

DR. HOWARD POPKY  
STATEMENT OF REVENUES AND EXPENSES - INCOME TAX BASIS

	<u>1/1/18 - 8/31/18</u>	<u>9/1/18 - 9/21/18</u>	<u>2018 Year-to-Date</u>
REVENUE			
Fees Received	\$ <u>50,633</u>	\$ <u>3,538</u>	\$ <u>54,172</u>
Total Revenue	50,633	3,538	54,172
COST OF SALES			
Dental Supplies	678	42	719
Laboratory Fees	<u>3,846</u>	<u>28</u>	<u>3,874</u>
Total Cost of Sales	<u>4,523</u>	<u>70</u>	<u>4,593</u>
GROSS PROFIT	46,110	3,469	49,579
GENERAL & ADMINISTRATIVE EXPENSES			
Accounting Fees	900	1,390	2,290
Bank Charges	2,163	53	2,217
Depreciation	2,527	-	2,527
Insurance	2,981	341	3,322
Interest Expense	4,081	-	4,081
Legal & Professional	250	-	250
Office Condo Fee	5,213	-	5,213
Office Expense	791	52	843
Payroll Tax - FICA	2,040	-	2,040
Payroll Tax - FUTA	84	-	84
Payroll Tax - SUTA	494	-	494
Postage/Freight	15	-	15
Repairs & Maintenance	231	-	231
Salaries - Other	26,665	574	27,239
Taxes - Other	38	-	38
Telephone	2,417	-	2,417
Utilities - Electric	242	-	242
Vehicle Expenses	<u>264</u>	<u>-</u>	<u>264</u>
Total General & Administrative Expenses	<u>51,396</u>	<u>2,410</u>	<u>53,806</u>
NET INCOME (LOSS)	<u>(5,286)</u>	<u>1,059</u>	<u>(4,228)</u>

DR. HOWARD POPKY  
AVERAGE MONTHLY INCOME AND EXPENSES THROUGH AUGUST 31, 2018

	<u>1/1/18 - 8/31/18</u>	<u>Monthly Average</u>
REVENUE		
Fees Received	\$ 50,633	\$ 6,329
Total Revenue	50,633	6,329
COST OF SALES		
Dental Supplies	678	85
Laboratory Fees	3,846	481
Total Cost of Sales	4,523	565
GROSS PROFIT	46,110	5,764
GENERAL & ADMINISTRATIVE EXPENSES		
Accounting Fees	900	113
Bank Charges	2,163	270
Depreciation	2,527	316
Insurance	2,981	373
Interest Expense	4,081	510
Legal & Professional	250	31
Office Condo Fee	5,213	652
Office Expense	791	99
Payroll Tax - FICA	2,040	255
Payroll Tax - FUTA	84	11
Payroll Tax - SUTA	494	62
Postage/Freight	15	2
Repairs & Maintenance	231	29
Salaries - Other	26,665	3,333
Taxes - Other	38	5
Telephone	2,417	302
Utilities - Electric	242	30
Vehicle Expenses	264	33
Total General & Administrative Expenses	51,396	6,425
NET INCOME (LOSS)	(5,286)	(661)